Royal LePage 2021 Secondary Properties Report

Do you own more than one property (including a recreational or investor property)?

	MONTREAL			TORONTO			VANCOUVER		
	Total	Age <35	Age 35+	Total	Age <35	Age 35+	Total	Age <35	Age 35+
Yes	12%	16%	11%	13%	18%	11%	14%	14%	14%
No	88%	84%	89%	87%	82%	89%	86%	86%	86%

[Own secondary property]
Did you use equity from your primary residence to purchase a secondary property?

	MONTREAL	TORONTO	VANCOUVER
Yes	21%	42%	42%
No	73%	54%	58%
I don't know	5%	4%	0%

[Own secondary property]
What is the purpose of your secondary property(ies)?

	MONTREAL	TORONTO	VANCOUVER
I am using the property, and I am not collecting any income	37%	27%	27%
RENTING	35%	64%	65%
I am not using the property, and I am collecting rental income on the property (year-round)	25%	49%	51%
I use the property some of the time and rent it out some of the time	9%	15%	13%
The property is vacant	4%	7%	7%
I don't know	24%	2%	1%

CANADA'S REAL ESTATE COMPANY

ROYAL LePAGE