

# Royal LePage 2021 Secondary Properties Report

## Do you own more than one property (including a recreational or investor property)?

	MONTREAL			TORONTO			VANCOUVER		
	Total	Age <35	Age 35+	Total	Age <35	Age 35+	Total	Age <35	Age 35+
Yes	12%	16%	11%	13%	18%	11%	14%	14%	14%
No	88%	84%	89%	87%	82%	89%	86%	86%	86%

## [Own secondary property]

### Did you use equity from your primary residence to purchase a secondary property?

	MONTREAL	TORONTO	VANCOUVER
Yes	21%	42%	42%
No	73%	54%	58%
I don't know	5%	4%	0%

## [Own secondary property]

### What is the purpose of your secondary property(ies)?

	MONTREAL	TORONTO	VANCOUVER
I am using the property, and I am not collecting any income	37%	27%	27%
RENTING	35%	64%	65%
I am not using the property, and I am collecting rental income on the property (year-round)	25%	49%	51%
I use the property some of the time and rent it out some of the time	9%	15%	13%
The property is vacant	4%	7%	7%
I don't know	24%	2%	1%

An online survey of 1500 Canadians in Greater Vancouver (500), the Greater Toronto Area (500) and the Greater Montreal Area (500) was completed between June 4, 2021, and June 13, 2021, using Leger's online panel. No margin of error can be associated with a non-probability sample (i.e. a web panel in this case). For comparative purposes, though, a probability sample of 500 respondents would have a margin of error of  $\pm 4.4\%$ , 19 times out of 20.

All percentages are rounded to the nearest whole number. Where a statistic is not included, the region did not meet the sample size minimum threshold for specific sub-questions.