

# 2021 Canadian First-time Homebuyer Survey

**Before you found your home, how worried were you that you might miss out on a home you really wanted because you didn't have enough of a down payment saved?**

	National	Regions						City-level		
	Total	BC	AB	SK/MB	ON	QC	ATL	Vancouver	Toronto	Montreal
Very worried	23%	29%	16%	28%	25%	18%	20%	24%	23%	21%
Somewhat worried	39%	42%	30%	26%	45%	38%	30%	45%	51%	42%
Not very worried	24%	13%	32%	30%	20%	27%	31%	17%	16%	20%
Not worried at all	12%	12%	22%	15%	8%	15%	14%	13%	5%	14%
Top 2	62%	71%	46%	54%	70%	56%	49%	69%	75%	63%
Bottom 2	36%	25%	54%	45%	28%	42%	45%	30%	21%	34%
I don't know	2%	4%	0%	1%	2%	1%	6%	1%	4%	3%

**Before you bought your home, were you ...**

	National	Regions						City-level		
	Total	BC	AB	SK/MB	ON	QC	ATL	Vancouver	Toronto	Montreal
Renting a home/residence?	71%	70%	79%	80%	66%	72%	77%	65%	64%	72%
Living with parents/relatives?	25%	28%	17%	16%	31%	22%	19%	31%	34%	21%
Living where you didn't pay rent?	4%	2%	4%	4%	3%	5%	4%	4%	2%	7%

**When you were living with your parents/other relatives, did you pay rent to them?** (Of those who lived with parents/other relatives prior to purchasing their first home)

	National
	Total
Yes, I paid rent at rates that would be similar to market rates	17%
Yes, I paid rent, but at rates below market rates	34%
No, I did not pay rent	48%
I don't know	1%

**Did your parents have to delay their own plans to downsize (sell their home and move to a smaller one) until you moved out?** (Of those who lived with parents prior to purchasing their first home)

	National
	Total
Yes, my parents delayed their plans to downsize until I moved out	15%
No, I have siblings who also need to move out before my parents can downsize	15%
No, my parents had no plans to downsize their home	63%
I don't know	6%

All percentages are rounded to the nearest whole number.

The study was completed by Environics Research in association with the Canadian Association of Credit Counselling Services. A total of 909 interviews were conducted with Canadians aged 25-40 who had purchased their first home within the prior two years. Online interviewing was completed between February 17 and March 16, 2021. Quotas were set to oversample in urban regions with weighting to bring them into overall national proportions.