

Canadian Housing Trends

2016 Market Survey Forecast¹

Updated July 13, 2016

Average House Price % Change				
City	Province	2016/2015 % Change	2016 Forecast Price ²	2015 Price
Canada		12.4%	\$563,000	\$500,688
Halifax	NS	1.0%	\$308,700	\$305,688
Greater Montreal Area	QC	3.0%	\$350,400	\$340,207
Ottawa	ON	2.5%	\$400,700	\$390,948
Greater Toronto Area	ON	14.9%	\$718,000	\$624,923
Winnipeg	MB	2.6%	\$300,000	\$292,316
Regina	SK	2.0%	\$327,600	\$321,139
Calgary	AB	1.0%	\$464,400	\$459,809
Edmonton	AB	-1.0%	\$376,700	\$380,502
Greater Vancouver	BC	27.0%	\$1,206,000	\$949,468

¹ The Royal LePage Market Survey Forecast provides projections for aggregate national and regional house prices at year-end (fourth quarter)

² Based on the aggregate price, which is calculated via a weighted average of the median values of homes for reported property types in the regions surveyed.