

# 2022 Royal LePage Market Survey Forecast

Region	Property type	Q4 2021 Estimate (\$)	Q4 2022 Forecast (\$)	Q4 2022/Q4 2021 Forecast (%)
Canada	Aggregate	\$778,000	\$859,700	10.5%
	Single-Family Detached	\$827,000	\$918,000	11.0%
	Condominium	\$550,000	\$594,000	8.0%
Greater Montreal Area	Aggregate	\$523,000	\$564,800	8.0%
	Single-Family Detached	\$595,000	\$648,600	9.0%
	Condominium	\$420,000	\$447,300	6.5%
Greater Toronto Area	Aggregate	\$1,132,000	\$1,256,500	11.0%
	Single-Family Detached	\$1,422,000	\$1,564,200	10.0%
	Condominium	\$682,000	\$763,800	12.0%
Greater Vancouver	Aggregate	\$1,245,000	\$1,375,700	10.5%
	Single-Family Detached	\$1,690,000	\$1,892,800	12.0%
	Condominium	\$710,000	\$766,800	8.0%
Ottawa	Aggregate	\$740,000	\$806,600	9.0%
	Single-Family Detached	\$868,000	\$946,100	9.0%
	Condominium	\$421,000	\$446,300	6.0%
Calgary	Aggregate	\$576,000	\$610,600	6.0%
	Single-Family Detached	\$650,000	\$689,000	6.0%
	Condominium	\$225,000	\$229,500	2.0%
Edmonton	Aggregate	\$429,000	\$450,500	5.0%
	Single-Family Detached	\$472,000	\$500,300	6.0%
	Condominium	\$183,000	\$184,800	1.0%
Regina	Aggregate	\$355,000	\$376,300	6.0%
	Single-Family Detached	\$385,000	\$408,100	6.0%
	Condominium	\$200,000	\$208,000	4.0%
Winnipeg	Aggregate	\$351,000	\$372,100	6.0%
	Single-Family Detached	\$390,000	\$413,400	6.0%
	Condominium	\$243,000	\$255,200	5.0%
Halifax	Aggregate	\$472,000	\$519,200	10.0%
	Single-Family Detached	\$538,000	\$594,500	10.5%
	Condominium	\$387,000	\$418,000	8.0%

Royal LePage's aggregate home price is based on a weighted model using median prices and includes all housing types. Price data, which includes both resale and new build, is provided by Royal LePage's sister company RPS Real Property Solutions, a leading Canadian valuation company. Prices are rounded to the nearest hundred. ©2021 Bridgemarq Real Estate Services Manager Limited. All rights reserved.