## Richmond, Vancouver's west side big sellers' markets: housing report

BY BRIAN MORTON, VANCOUVER SUN MARCH 3, 2011 10:16 AM



Single detached homes in Richmond and Vancouver's west side that are the most sought after properties in the marketplace. The following are the 15 most expensive Richmond homes on the market.

Photograph by: Bill Keay, Vancouver Sun files

For a look at the 15 most expensive homes in Richmond, please click here.

For a look at the 15 cheapest detached homes available on Vancouver's Westside, <u>please click</u> here.

The influx of Chinese buyers has heavily affected Metro Vancouver's housing market. What are these buyers looking for? Take a look.

VANCOUVER — Richmond and Vancouver's west side housing markets are red hot, according to a monthly real estate report released Wednesday.

"It's a huge sellers' market, the strongest in those areas I've ever seen," Real Estate Board of Greater Vancouver president Jake Moldowan said in an interview. "And there's no question that it's the offshore market that's focused on these two areas."

According to reports by the REBGV and the Fraser Valley Real Estate Board, demand for detached homes remains strong across the region, with particularly high sales volumes and price increases in Richmond and Vancouver's west side.

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